

16 September 2013

Mr Adam Russo Adviser, Listings Compliance (Perth) ASX, Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Adam

ASX PRICE QUERY

We refer to the Price Query received from the ASX on 16 September 2013 and respond as follows to the specific questions asked:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No. The Company is not aware of any information concerning it that has not been announced, which, if known by some in the market, could explain the recent trading in its securities.

- 2. If the answer to question 1 is "yes":
 - (a) Is the Company relying on Listing Rule 3.1A not to announce under Listing Rule 3.1?
 - (b) Can an announcement be made immediately?
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

The answer to question 1 is no – therefore not applicable.

3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?

Other than the information contained in the announcements made to the market on 12 July 2013 regarding the acquisition of Cynata Inc, on 1 August 2013 regarding the appointment of key Directors, on 1 August 2013 regarding a placement, various announcements regarding the exercise of options, on 27 August 2013 regarding the early close of the share purchase plan, on 27 August 2013 regarding the lodging of the financial statements and on 2 September 2013 regarding the completion of the share purchase plan, the Company is not aware of any other explanation for the recent trading in its securities.

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

We confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely

Peter Webse Company Secretary

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