

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Eco Quest Limited

ABN

98 104 037 372

Quarter ended ("current quarter")

31 December 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter	Year to date (6 months)
	\$A'000	\$A'000
1.1 Receipts from customers	34	45
1.2 Payments for:		
(a) staff costs	(22)	(37)
(b) advertising and marketing	(10)	(27)
(c) research and development	-	-
(d) leased assets	(4)	(4)
(e) other working capital	(175)	(335)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	12	19
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net operating cash flows	(165)	(339)

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	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	(165)	(339)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	(496)	(746)
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (legal, travel and marketing)	(71)	(71)
Net investing cash flows	(567)	(817)
1.14 Total operating and investing cash flows	(732)	(1,156)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	1,750	1,750
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (share issue costs)	(115)	(115)
Net financing cash flows	1,635	1,635
Net increase (decrease) in cash held	903	479
1.21 Cash at beginning of quarter/year to date	569	993
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	1,472	1,472

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	73
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	<p>Explanation necessary for an understanding of the transactions</p> <div style="border: 1px solid black; padding: 5px;"> <p>1.24 above includes payments of \$22k to Mariner Corporation Limited for services rendered by Mr Darren Olney-Fraser as Executive Chairman; payments of \$21k to Platinum Corporate Secretariat Pty Ltd for services rendered by Mr Peter Webse as a Non-Executive Director and Company Secretary; and payments of \$28k for director fees to Mr Howard Digby.</p> </div>	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	N/A	N/A
3.2	Credit standby arrangements	N/A	N/A

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	8	15
4.2 Deposits at call	1,464	552
4.3 Bank overdraft	-	-
4.4 Other (funds held in relation to shares yet to be issued)	-	-
Total: cash at end of quarter (item 1.23)	1,472	567

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

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