



**ASX ANNOUNCEMENT**

**8 December 2015**

## ***Rodman & Renshaw Initiates Cynata Research Coverage***

Cynata Therapeutics Ltd (ASX: CYP) announced today that Rodman & Renshaw, a unit of H.C. Wainwright & Co., LLC, a leading US-based investment bank, has initiated equity analyst coverage with the release of a new report on Cynata.

The full Rodman & Renshaw report can be viewed on Cynata's website at [www.cynata.com](http://www.cynata.com).

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### **About Cynata Therapeutics (ASX: CYP)**

Cynata Therapeutics Ltd (ASX: CYP) is an Australian stem cell and regenerative medicine company that is developing a therapeutic stem cell platform technology, Cymerus™, originating from the University of Wisconsin-Madison, a world leader in stem cell research. The proprietary Cymerus™ technology addresses a critical shortcoming in existing methods of production of mesenchymal stem cells (MSCs) for therapeutic use, which is the ability to achieve economic manufacture at commercial scale. Cymerus™ does so through the production of a particular type of MSC precursor, called a mesenchymoangioblast (MCA). The Cymerus™ MCA platform provides a source of MSCs that is independent of donor limitations and provides a potential "off-the-shelf" stem cell platform for therapeutic product use, with a pharmaceutical business model and economies of scale. This has the potential to create a new standard in the emergent arena of stem cell therapeutics and provides both a unique differentiator and an important competitive position.